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MAY 15 2013

PUBLIC SERVICE  
COMMISSION



PPL companies

Mr. Jeff DeRouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

May 15, 2013

**LG&E and KU Energy LLC**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Rick E. Lovekamp  
Manager - Regulatory Affairs  
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**Re: *Joint Application of PPL Corporation, E.ON AG, E.ON US Investments Corp., E.ON U.S. LLC, Louisville Gas and Electric Company, and Kentucky Utilities Company for Approval of an Acquisition of Ownership and Control of Utilities***  
**Case No. 2010-00204**

Dear Mr. DeRouen:

Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU"), (collectively, the "Companies") are providing the Commission with the following revised quarterly Income Statements and Balance Sheet on a Total Company and Jurisdictional Basis for Twelve Months Ended December 31, 2012:

1. LG&E Income Statement
2. KU Balance Sheet and Income Statement

The LG&E Income Statement required revisions due to dollar amounts which were inadvertently reported as Total Other Income and should have been included in Total Other Income Deductions.

The revisions to the KU Balance Sheet and Income Statement are reflective of corrected allocation factors on a KU Retail Jurisdictional and Other Jurisdictional basis.

Mr. Jeff DeRouen  
May 15, 2013

This information was originally submitted on February 14, 2013 and the Companies apologize for any inconvenience this may have caused.

Additionally, the Companies filed separately with the Commission's Annual Report Branch Manager on May 15, 2013, a Revised Twelve Months Ended Balance Sheet and Income Statement on a jurisdictional basis for KU.

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope. Should you have any questions regarding the information filed herewith, please call me or Don Harris at (502)627-2021.

Sincerely,



Rick E. Lovekamp

Enclosures

cc: Ms. Helen Helton, Office of the General Counsel  
KPSC Division of Financial Analysis  
Mr. Jeff Cline, Annual Report Branch Manager

**Louisville Gas and Electric Company**  
**Income Statement on a Total Company and Jurisdictional Basis**  
**Twelve Months Ending December, 2012**

**Attachment 1**  
**Page 3 of 3**

**REVISED**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>OPERATING REVENUES</b>			
Residential Sales	383,159,861	164,616,903	547,776,764
Small (or Comm.)	316,533,477	59,005,705	375,539,182
Large (or Ind.)	164,431,527	5,997,342	170,428,869
Public Street and Highway Lighting	2,817,941	-	2,817,941
Other Sales to Public Authorities	90,196,246	9,044,392	99,240,638
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	957,139,052	238,664,342	1,195,803,394
Sales for Resale	91,911,504	-	91,911,504
Interdepartmental Sales	-	5,773,528	5,773,528
Forfeited Discounts	5,372,160	2,130,535	7,502,695
Transportation Revenue	-	7,275,744	7,275,744
Miscellaneous Service Revenues	1,528,304	79,899	1,608,203
Rent from Electric/Gas Property	3,566,590	347,119	3,913,709
Interdepartmental Rents	-	-	-
Other Electric Revenue	9,828,793	-	9,828,793
Other Gas Revenue	-	7,232	7,232
Total Operating Revenues	1,069,346,403	254,278,399	1,323,624,802
<b>OPERATING EXPENSES</b>			
Operation Expense	625,687,117	158,690,609	784,377,726
Maintenance Expense	97,601,940	21,168,649	118,770,589
Depreciation Expense	124,042,986	22,248,278	146,291,264
Amort. & Depl. of Utility Plant	6,274,166	2,562,687	8,836,853
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs	-	-	-
Regulatory Credits	(3,698,636)	(2,217,300)	(5,915,936)
Taxes Other Than Income Taxes	23,824,390	7,201,601	31,025,991
Income Taxes - Federal	6,048,731	(6,645,611)	(596,880)
- State	2,414,625	173,908	2,588,533
Provision for Deferred Income Taxes	127,982,503	40,184,823	168,167,326
(Less) Provision for Deferred Income Taxes - Credit	(76,770,409)	(20,427,306)	(97,197,715)
Investment Tax Credit Adj. - Net	(2,721,997)	(125,620)	(2,847,617)
(Gain) from Disposition of Allowances	(694)	-	(694)
Accretion Expense	1,763,198	1,164,938	2,928,136
Total Utility Operating Expenses	932,447,920	223,979,656	1,156,427,576
Net Utility Operating Income	136,898,483	30,298,743	167,197,226
Total Other Income			1,630,595
Total Other Income Deductions			4,468,298
Total Taxes on Other Income and Deductions			(785,921)
Net Other Income and Deductions			(2,051,782)
<b>INTEREST</b>			
Interest on Long-Term Debt			36,998,263
Amort. of Debt Discount and Expenses			2,072,123
Amortization of Loss on Reacquired Debt			1,230,292
Other Interest Charges			1,921,988
Total Interest Charges	33,357,269	8,865,397	42,222,666
Net Income Before Extraordinary Items			122,922,778
Extraordinary Items			-
Net Income			122,922,778

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2012  
**REVISED**

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Plant</b>				
Utility Plant	101-106	\$ 6,741,590,336	\$ 5,888,197,066	\$ 853,393,270
Plus: Construction Work in Progress	107	490,181,659	425,678,587	64,503,072
Total Utility Plant		\$ 7,231,771,995	\$ 6,313,875,653	\$ 917,896,342
Less: Accumulated Provision for Depreciation	108,111	2,519,600,372	2,184,105,856	335,494,516
Net Utility Plant		<u>\$ 4,712,171,624</u>	<u>\$ 4,129,769,797</u>	<u>\$ 582,401,827</u>
<b>Other Property and Investments</b>				
Nonutility Property-Less reserve	121-122	\$ 971,720	\$ -	\$ 971,720
Investment in Subsidiary Companies	123 1	-	-	-
Non-Current Portion of Allowances	158 1	-	-	-
Other Investments	124	250,000	-	250,000
Special Funds	125-128	-	-	-
Total Other Property and Investments		<u>\$ 1,221,720</u>	<u>\$ -</u>	<u>\$ 1,221,720</u>
<b>Current and Accrued Assets</b>				
Cash	131	\$ 7,162,535	\$ 6,286,161	\$ 876,374
Special Deposits	132-134	-	-	-
Working Funds	135	38,530	33,816	4,714
Temporary Cash Investments	136	13,671,874	11,999,049	1,672,825
Customer Accounts Receivable	142	76,011,996	59,746,879	16,265,117
Other Accounts Receivable	143	12,332,418	10,823,482	1,508,936
Less: Accum Prov for Uncollectable Accts-Credit	144	2,288,955	2,008,889	280,066
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	7,502,801	6,692,972	809,829
Fuel	151	88,011,247	76,831,432	11,179,815
Plant Materials and Operating Supplies	154	35,604,100	30,917,960	4,686,140
Allowances	158 1	324,397	281,803	42,594
Less. Non-Current Portion of Allowances	158 1	-	-	-
Stores Expense Undistributed	163	10,400,123	9,031,280	1,368,843
Prepayments	165	7,672,504	6,753,680	918,824
Interest, Dividends, and Rents Receivable	171-172	504,508	442,778	61,730
Accrued Utility Revenues	173	83,946,327	70,441,996	13,504,331
Miscellaneous Current Assets	174-175	7,142,276	6,268,381	873,895
Total Current and Accrued Assets		<u>\$ 348,036,681</u>	<u>\$ 294,542,780</u>	<u>\$ 53,493,902</u>
<b>Deferred Debits</b>				
Unamortized Debt Expense	181	\$ 19,463,065	\$ 17,081,657	\$ 2,381,408
Deferred Regulatory Assets	182	285,920,284	244,102,090	41,818,195
Preliminary Survey and Inventory	183	5,249,306	4,607,026	642,280
Clearing Accounts	184	-	-	-
Miscellaneous Deferred Debits	186	39,021,595	33,902,038	5,119,556
Unamortized Loss on Bonds	189	11,174,052	9,806,848	1,367,204
Accumulated Deferred Income Taxes	190	162,326,629	142,708,330	19,618,299
Total Deferred Debits		<u>\$ 523,154,931</u>	<u>\$ 452,207,989</u>	<u>\$ 70,946,942</u>
<b>Total Assets</b>		<u><u>\$ 5,584,584,956</u></u>	<u><u>\$ 4,876,520,565</u></u>	<u><u>\$ 708,064,390</u></u>

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2012  
**REVISED**

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 270,437,441	\$ 37,702,537
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	315,858,083	277,211,196	38,646,887
Other Comprehensive Income	219	(414,003)	-	(414,003)
(Less) Common Stock Expense	214	321,289	281,977	39,312
Retained Earnings	215-216	1,544,620,113	1,355,627,771	188,992,342
Unappropriated Undistributed Subsidiary Earnings	216 1	8,900,202	-	8,900,202
<b>Total Proprietary Capital</b>		<b>\$ 2,176,783,084</b>	<b>\$ 1,902,994,431</b>	<b>\$ 273,788,653</b>
<b>Long-Term Debt</b>				
Bonds	221-222	\$ 1,850,779,405	\$ 1,624,326,873	\$ 226,452,532
Long-Term Debt Marked to Market	221 200	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Discount on Long-Term Debt	226	(9,552,594)	(8,383,784)	(1,168,810)
<b>Total Long-Term</b>		<b>\$ 1,841,226,811</b>	<b>\$ 1,615,943,089</b>	<b>\$ 225,283,722</b>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228 1	-	-	-
Accumulated Provision for Injuries and Damages	228 2	2,330,079	2,078,578	251,501
Accumulated Provision for Pensions and Benefits	228 3	164,960,206	147,154,916	17,805,290
Accumulated Miscellaneous Operating Provision	228 4	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>\$ 167,290,285</b>	<b>\$ 149,233,494</b>	<b>\$ 18,056,791</b>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ 69,991,513	\$ 61,427,685	\$ 8,563,828
Accounts Payable	232	155,544,176	138,755,223	16,788,953
Notes Payable to Associated Companies	233	-	-	-
Accounts Payable to Associated Companies	234	33,264,763	-	33,264,763
Customer Deposits	235	24,810,221	23,947,834	862,387
Taxes Accrued	236	26,203,000	22,996,926	3,206,074
Interest Accrued	237	10,121,873	8,883,409	1,238,464
Dividends Declared	238	-	-	-
Matured Long-Term Bonds/L.TD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	3,801,493	3,217,416	584,077
Miscellaneous Current and Accrued Liabilities	242-244	17,677,735	16,343,950	1,333,786
<b>Total Current and Accrued Liabilities</b>		<b>\$ 341,414,775</b>	<b>\$ 275,572,443</b>	<b>\$ 65,842,332</b>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 2,985,264	\$ 2,985,264	\$ -
Accumulated Deferred Investment Tax Credits	255	98,607,658	84,848,940	13,758,718
Other Deferred Credits	253	24,502,327	21,299,609	3,202,718
Regulatory Liabilities	254	116,493,151	101,087,786	15,405,365
Asset Retirement Obligation	230	69,570,067	60,435,357	9,134,710
Miscellaneous Long-Term Liabilities	244	-	-	-
Accumulated Deferred Income Taxes	281-283	745,711,533	655,587,120	90,124,413
<b>Total Deferred Credits</b>		<b>\$ 1,057,870,000</b>	<b>\$ 926,244,076</b>	<b>\$ 131,625,924</b>
<b>Total Liabilities and Stockholders Equity</b>		<b>\$ 5,584,584,956</b>	<b>\$ 4,869,987,533</b>	<b>\$ 714,597,422</b>
Adjustment to Balance		-	\$ (6,533,032)	\$ 6,533,032

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2012  
**REVISED**

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E		
<b>Utility Operating Income</b>						
<b>Operating Revenues:</b>						
Residential Sales	440	\$ 523,091,322	488,363,637	\$ 34,727,686		
Commercial and Industrial Sales:	442					
Small (or Comm) - Rural Comm & Comm L&P		347,449,324	330,359,286	17,090,039		
Large (or Ind) - Industrial & Mine Power		381,467,139	364,610,546	16,856,593		
Public Street and Highway Lighting	444	10,252,532	9,928,382	324,150		
Other Sales to Public Authorities	445	117,194,322	110,294,240	6,900,081		
Total Sales to Ultimate Consumers		<u>\$ 1,379,454,639</u>	<u>\$ 1,303,556,090</u>	<u>\$ 75,898,549</u>		
Sales for Resale	447	113,593,469	12,079,488	101,513,981		
Total Sales of Electricity		<u>\$ 1,493,048,108</u>	<u>\$ 1,315,635,578</u>	<u>\$ 177,412,530</u>		
Less: Provision for Refund	449.1	-	-	-		
Total Revenues Net of Provision for Refund		<u>\$ 1,493,048,108</u>	<u>\$ 1,315,635,578</u>	<u>\$ 177,412,530</u>		
<b>Other Operating Revenues:</b>						
Late Payment Charges	450	7,168,971	6,944,308	224,663		
Miscellaneous Service Revenues	451	1,852,649	1,699,903	152,746		
Rent from Electric Property	454	2,965,969	2,755,581	210,388		
Other Electric Revenues	456	18,790,232	14,583,506	4,206,726		
Total Other Operating Revenues		<u>\$ 30,777,821</u>	<u>\$ 25,983,298</u>	<u>\$ 4,794,523</u>		
<b>Total Operating Revenue</b>		<u>\$ 1,523,825,929</u>	<u>\$ 1,341,618,876</u>	<u>\$ 182,207,053</u>		
<b>Operating Expenses:</b>						
Operation Expenses	401	\$ 841,062,283	\$ 739,831,444	101,230,839		
Maintenance Expenses	402	142,533,486	124,875,546	17,657,940		
Depreciation Expense	403	188,926,196	165,039,144	23,887,052		
Amortization of Limited-Term Electric Plant	404	8,042,642	7,024,545	1,018,097		
Regulatory Credits	407	(6,451,229)	(5,613,354)	(837,875)		
Taxes Other than Income Taxes	408.1	31,089,947	27,666,629	3,423,318		
Income Taxes - Federal	409.1	(19,049,875)	} <b>Total Income Taxes</b>			
Income Taxes - State	409.1	(1,698,913)			83,567,546	10,727,306
Deferred Federal Income Taxes - Net	410-1.1	102,148,598				
Deferred State Income Taxes - Net	410-1.1	12,895,042				
Accretion Expense	411.1	3,193,456	2,779,651	413,805		
Investment Tax Credit Adjustment - Net	411.4	-	-	-		
Losses/(Gains) from Disposition of Allowances	411.8	(887)	(770)	(117)		
Total Utility Operating Expenses		<u>\$ 1,302,690,747</u>	<u>\$ 1,145,170,381</u>	<u>\$ 157,520,365</u>		
<b>Net Utility Operating Income</b>		<u>\$ 221,135,182</u>	<u>\$ 196,448,495</u>	<u>\$ 24,686,688</u>		

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2012  
**REVISED**

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ (5,109,711)		
Total Other Income Deductions		11,463,544		
Total Taxes on Other income and Deductions		(10,242,506)		
Net Other Income and Deductions		\$ (6,330,749)		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 61,040,186		
Amortization of Debt Discount and Expense	428	3,189,818		
Amortization of Loss on Re-Acquired Debt	428.1	605,066		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	9,611		
Other Interest Expense	431	3,972,850		
Allowance for Borrowed Funds Used During Construction	432	(14,025)		
Net Interest Charges		\$ 68,803,505	\$ 59,684,042	\$ 9,119,463
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 146,000,929		